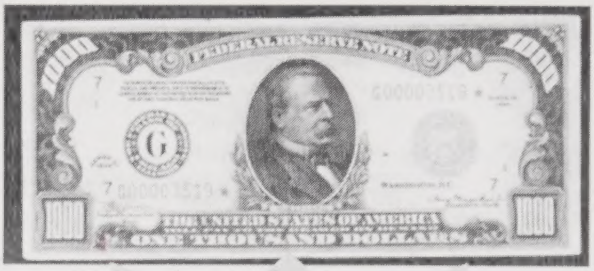
Official Publication of the Paper Money Collectors of Michigan

The Rag Picker

VOLUME L, NUMBER 4 OCTOBER, NOVEMBER, DECEMBER 2018

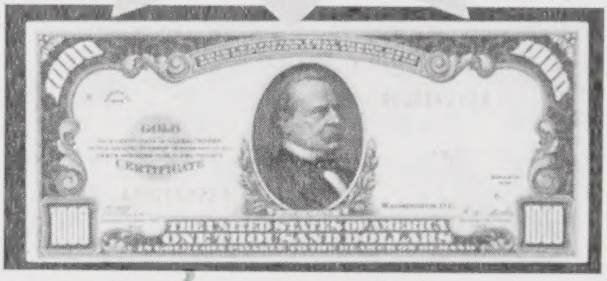
UNITED STATES PAPER MONEY

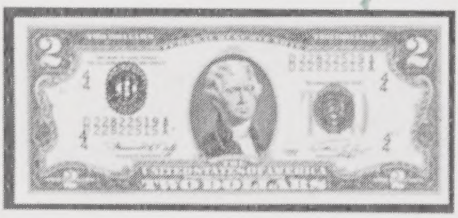
–Specifically Catering to a Sophisticated Clientele–

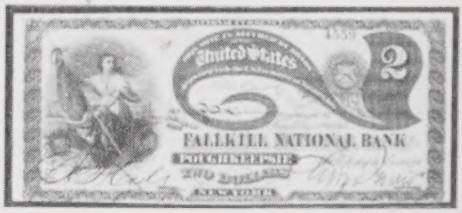


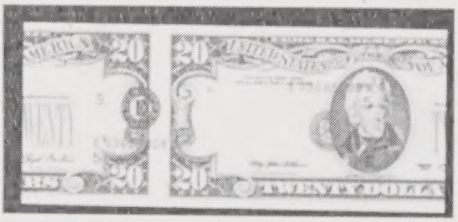
BUYING and SELLING

the finest in paper money









P·N·G

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INA MEMBER

OFFICIAL PUBLICATION
OF THE PAPER MONEY COLLECTORS OF MICHIGAN

Volume L

October-November-December 2018

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2017-2018 Officers of the PMCM

President	William Brandimore	
VP	Larry Falater	PO Box 81, Allen, Michigan 48843
Secretary/Treasurer	Dan Freeland	PO Box 195, Mayville, MI 48744
		ksfdaf@sbcglobal.net

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John Wilson, Ocala, Florida
Frank Clark, PO Box 117060, Carrollton, Texas 75011
Cliff Mishler, Iola, WI

Editor, William Brandimore, 48241 Lake Valley Dr. Shelby Twsp, MI 48317 billbrandimore@charter.net

CLOSING DATES FOR COPY AND ADS -- The 15th of January, April, July and October. Address mail to the Editor.

2019 Dues are due now. Please remit promptly to:
Dan Freeland, PO Box 195, Mayville, Michigan 48744

ADVERTISING	1 ISSUE	4 ISSUES	
BACK COVER	$30.00	$27.50	EACH
INSIDE COVERS	27.00	24.50	"
FULL PAGE	22.50	20.00	"
1/2 PAGE	12.00	10.00	"
1/4 PAGE	6.50	5.00	"
1/8 PAGE	3.50	2.75	"

TREASURER'S REPORT BY DAN FREELAND
12-3-18

FIDELITY INVESTMENTS

10-09-18	272.174 shares @60.14	16.368.54
12-03-18	272.174 shares @ 58.60	15.949.39

CHECKING ACCOUNT

10-19-18	Balance Team One CU	5751.71
	Dues	362.00
	Interest	.76
July-Sept	Rag Picker (Sun Printing)	892.10
	Postage	
July-Sept	Editor-Brandimore	100.00
July-Sept	MSNS Dues	30.00
July-Sept	CSNS Dues	50.00
12-03-18	Balance Team One CU	5042.37

SAVINGS ACCOUNT

10-09-18	Balance Team One CU	5.00
12-03-18	Balance Team One CU	5.00

PMCM Secretary/Treasurer
Dan Freeland ksfdaf@sbcglobal.net

2019 Dues are Due Now. Please remit $12 promptly to Dan Freeland, Box 195, Mayville, Michigan 48774

DECEASED
Mr. Virgil Lundy

NEW MEMBERS:

Name	Location	Member #	Sponsor
Floyd A. Aprill	WI	3886	Dan Freeland
Jesse A. Mejia	CA	3387	Dan Freeland

Re-instated
None

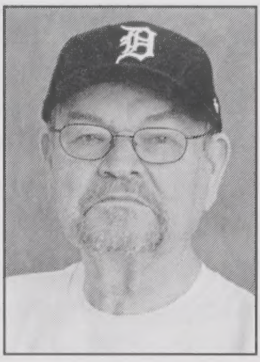
Dropped None this issue

CLUB NEWS:
I repeat: The only club to send me reports is the Chester County group. Is there another club out there that is doing anything with paper? Does your coin club have programs that include currency presentations? If not ask a member that collects paper to at least do a show and tell. I have given several presentations to the Huron Valley club and this always evokes surprise and interest. I challenge members to put on a program at your coin club. You will be surprised at how few people are even aware of Large Size currency or National Bank Notes. When they see them, however, they are really interested. Try it and let me know how it is received.

EDITORS NOTES: The MSNS Fall show is history. It was a smaller show this year with just about 100 dealers. Our attempt to sponsor a CSNS seminar of outstanding speakers on numismatic topics by hobby experts was a technical victory, but an overall flop. The speakers, Bob Campbell and Peter Huntoon were superb…but attendance for each talk was poor….10 or 15 attendees. It had an admission of $25 to $50 depending on how many talks you attended and if you were a Central States member, That might have been the cause of low attendance. Not too many folks came. It was their loss. On a positive note, Rag Picker members swept the US Paper money exhibit area, First Place went to Dan Freeland for an exhibit on The Union National Bank, second to Dave Gelwicks for a Monroe early paper money presentation and I took third with a display of $1 silver certificates. Dan took the Wally Lee award, which has sort of become a habit of his. Local presentations were excellent and free and included an interesting presentation on collecting paper money put on by dealer Jeff Paunicka. Charter member Cliff Mishler, Joe Boling and I served as Wally Lee Judges. The venue of Macomb Community College served us well, with great and reasonably priced concessions, and of course parking is free and there is excellent security provided by Macomb Community college and a private security firm. I'll be back for the Spring show, come and join me and attend our Spring meeting at the Spring show.

OUR COVER: This month's cover is the one that should have run last issue It is an ugly note, but like an ugly child, it is my ugly note and I cherish it for location, age and the fact that it did its duty 150 or so years ago and yet survives. It is a scarce denomination and I like the spiked seal it bears. It was also affordable, which is seldom the case for Original Nationals. It shows my respect for local history and I am enjoying it. Many years ago, someone saved it from the junk pile of worn out notes and I owe that early collector my thanks.

PRESIDENT'S COLUMN:



We met, as usual at the Macomb Community College Sports Arena on 12 Mile in Warren, Michigan on Saturday November 24, 2018. There were about 20 folks in attendance. We appointed three new Board Members for Michigan, Al Bobrofsky, Richard Sharon and Dave Gelwicks, all loyal members and of sound mind, We discussed in detail our financial situation. We have about $20,000 in assets. This is not a negligible amount of money, BUT we lost $2,000 last year. Our most expensive outlay is for the magazine. As editor, I have been keeping it at 16 pages to save money, this hasn't been too hard, as I get few articles submitted. Thank you, Frank Clark and Gelwicks for your efforts. The main issue is that we have low membership about 190 dues paying members. We continue to shrink and will lose money each year and not be able to contribute to worthy causes that might arise, or be able to expand our magazine. Last issue I mentioned the possibility of going to 3 magazines per year. As editor that is unacceptable. The only benefit our out state and out of state members really get is the magazine. I want to make it better. We don't want to raise dues! After a thorough discussion I proposed that we move forward for the next two years, as usual. But, I want to challenge each member to sponsor 1 new member each year. Surely you have a friend or know of a collector who would be interested. If we did that, we would have enough income to remain solvent, expand the magazine and contribute to worthy causes. Also, on the recommendation of Al Bobrofsky, we submitted a request to the MSNS board to be a show sponsor. This would mean that we would collect the cases before a show, deliver and place them on tables, collect and return them after the show and serve in a few volunteer slots such as registration tables and Exhibit assistance. This would net us $2,000 each show we were selected (there are other interested clubs) and would help with finances. I had resisted this, as I am getting older and less interested in physical labor, but we realized that most of us have healthy grandchildren who would help us out. So, please pay your dues, recruit a new member and together we'll all enjoy the hobby and our club. For info on the recent show….see my Editor's column…and have a happy holiday season!

COLLECTING OBSOLETE PAPER MONEY

By Bill Brandimore

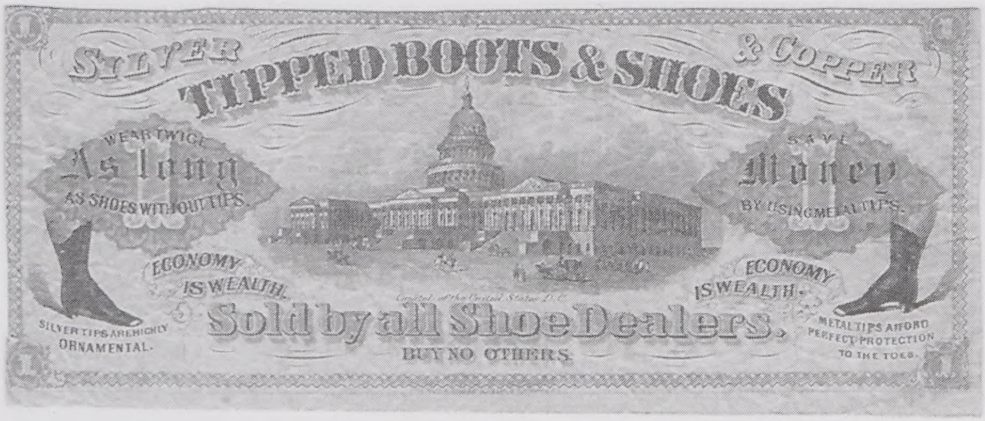
Obsolete paper Money seems to be making a comeback, in that it seemed to slump somewhat over the last ten years or so. When I first started collecting Obsolete notes you could find numerous items in the ten to twenty Dollar range. Collectors seemed to lose interest in this area. With the Publication of Haxby's four volume set on this area thirty years or so ago, interest seemed fairly large. With few new works that interest seemed to wane. With the rise in prices of National Bank Notes, home town bank collecting seemed to slow down. Interest started to grow in Obsoletes and now with the publication of Don Kelly's new book this summer, we again have a current guide to available notes and prices. These notes offer wonderful vignettes and offer home town collecting opportunities at much lower prices than we find in National Banks. In Michigan notes as early as 1806 are available and priced within reason. The Detroit Bank has notes available in the $100 range. The Detroit City Bank offers notes with a vignette of the Detroit Waterfront for $100 to $150. If you're a train person, numerous Railroads issued notes and a collection of train notes encompasses the styles and engines covering 100 years or so. Autographs are an interesting pursuit as many famous people signed these notes, such as Morman figures such as Joseph Smith and Brigham Young signed notes. Many politicians and historical figures signed and are out there waiting to be discovered.

Vignettes are worth collecting in their own right. Two of the favorites are a Polar bear attacking a boat of whalers and Santa Claus notes. The

St. Nicolas Bank in New York issued such notes and they are scarce and desirable. I have a Perth New Jersey note in my collection showing a large Whale surfacing and spouting while surrounded by small whaler boats. Many notes were engraved by the American Bank Note Company and other skilled companies with very attractive vignettes of Ships, Trains, Native Americans, etc. etc.

These notes are available from just about any region of any size and were abundant in many large cities. During the Civil War almost all the Confederate States issued their own currency as well as Confederate issues. Interestingly the Southern states issues feature many attractive vignettes. They also seem to be affordable for beginning collectors.

This collecting venue, Obsolete notes in general include advertising issues. I have a Shoe store issue on Detroit from 1869. It advertises metal toed shoes in particular and contains a Rebus puzzle on the back of the note. Living in the Detroit area, across the river from Canada has also exposed me to Canadian notes of an obsolete nature. Many private banks received charters from the Province of Canada, before Dominion status came in 1867. After Canada became a dominion it issued charters to a number of well financed banks. They approximate U.S. National bank notes and offer an array of collecting opportunities. I have enjoyed picking up some of the Pre-Dominion issues with Queen Victoria and Prince Albert vignettes. One features a center vignette of Niagara Falls and another shows a large bridge that used to span the river above the Falls. These notes tend to come used and well used. Uncirculated notes are generally Remainders, that is to say, unissued notes that were stored away and have been discovered and entered the currency market. I prefer issued and signed notes. Look into this area if you have hit the wall in your pursuit of notes with only outlandishly expensive items in your want lists.


SILVER TIPPED BOOTS & SHOES & COPPER
WEAR TWICE AS LONG AS SHOES WITHOUT TIPS.
SAVE Money BY USING METAL TIPS.
ECONOMY IS WEALTH.
ECONOMY IS WEALTH.
SILVER TIPS ARE HIGHLY ORNAMENTAL.
Sold by all Shoe Dealers,
BUY NO OTHERS.
METAL TIPS AFFORD PERFECT PROTECTION TO THE TOES.

WANT ADS

Join the Currency Club of Chester County. Dues are $15 per year which includes a 9 page monthly newsletter. CCCC meets on the third Thursday of each month at 7:15 PM at The United Church of Christ East Goshen, 1201 N. Chester Rd. (Rt.352,) West Chester, PA. For more info contact Dave Stitely at dstitely@comcast.net or write to CCCC, PO Box 1742, West Chester, PA 19380. PMCM 3707

Wanted: What Cheer, Iowa National Bank Note. Mike Agan, PO Box 16044, Des Moines, Iowa 50316 Or call 515-261-7083. PMCM # 3704. **Note corrected phone number**

Wanted: Missouri and Illinois National Bank Notes, Obsoletes, Proofs, and Script. Scott Barnes scottb@midamericaholdings.com PMCM Member # 3557

Wanted: Wisconsin Nationals and Obsoletes. Plus all Green Bay items. In need of Very good to Fine $1000 bills. Call 920-819-7294 or Email Boneyard7@yahoo.com Roger Bohn 1345 Ponderosa Ave. Green Bay WI54313. PMCM 3217

Looking for a $20 Obsolete Michigan note on the City Bank of Detroit. Also interesting Detroit notes in general. Email billbrandimore@charter.net

Uncirculated uncut 32 Subject 1981 FRN sheet in plexi-glass frame MISMATCHED Prefix letters, A-H B-3rd note down right side. Serious inquiries 419-726-9212 Leave Message Stan Czerminski. 288 th Street, Toledo, Ohio 43611. Life #3.

Looking to buy Nationals from Chautauqua Co. N.Y., Cherry Creek, Conewango Valley, Dunkirk, Falconer, Forestville, Fredonia, Jamestown, Ripley, Silver Creek, and Westfield. Mr. Leo E. Duliba, 469 Willard St., Jamestown NY14701-4129. PMCM#3884

Selling FRN 1928-2017 ($1-2-5-10-20-50) Check out my EBAY store https://www.ebay.com/str/joe star notes District sets, stars, old notes, packs, uncut. Joe Caravella, 3096 Westfield St. Las Vegas, NV 89121 #3614 n

Wanted: Muskegon, MI Nationals (Large size, Date on back) Call 231-740-0681 or 231-766-9298. Email jsfitzpatrick@comcast.net Jerry Fitzpatrick,2137 W. Glen Ct., Muskegon, MI 49441. PMCM # 3824

Wanted: 2001 K FRN $10 pair. Must be Gem CU. Email your price to Henry J44@gmail.com Henry Jenkins PO Box 3529, Merced, CA. 95344. PMCM #3582

North Dakota and Dakota Territory collectibles. I collect National Bank notes, Scrip, Advertising, Real Photo Post Cards, Postal history and tokens. glenjorde@gmail.com 701-230-1148 Glen Jorde, PO Box 48, Devils Lake, ND 58301

WANTED: Copper Ingots (like shown in JFM Rag Picker) Also mining money, etc. From Mich. Have Trading material. New Phone: 517-869-0541. L. Falater, POB 81, Allen, MI 49227

Wanted! New York B District FRN $5 and $10 Series 1963 through 1995. Emil mich1957ael@yahoo.com or write with price and description. Michael P. Farrell, 505 Tri City Rd., Somersworth NH 03878. PMCM # 3688

Selling FRN $1 notes, 1963 to present. Greg Franko, 181 Poundstone Rd. Uniontown, PA 15401. Email me at prostouchgolfcompany@yahoo.com. I also have other denomination Small Size notes. Email me your want list or let me know what you are looking for. I have an extensive inventory list. PMCM member #3859

Wanted: POW Chits and Labor Exchange Notes from Michigan. Call 989-843-5247 or email ksfdaf@sbcglobal.net Dan Freeland, PO Box 195, Mayville, MI 48744. PMCM3198

Wanted: Small Size Silver certificates-Mules, 1935A and 1935. Jnchanik44@gmail.com John Hanik PO Box 724, Farmingdale, NY 11735. LM32

Wanted: Texas $100 NBN's. Also Charter 9353 $5 Type II. Any assistance appreciated. hastingsr14@comcast.net Robert Hastings 24814 Lakebriar Dr., Katy TX 77494. PMCM # 3150.

Wanted: Better Alabama Paper money, e.g., Nationals, Obsoletes, and Chits. Call (256) 468-5891 David Hollander, 406 Viduta Pl. SE, Huntsville AL 35801

Wanted: Gem CU 2001 K11) Dallas $10 FRN pair. Gem (C3) Philly $5 FRN Pair (FW or W.) Email Henry J44@gmail.com W/Prices. Henry Jenkins, PO Box 3529, Merced, CA 95344. PMCM #3582

Trade my duplicate circulated $1 stars for yours that I need for a year, series and block set. Email me at kmku050652@verizon.net or write for free list. Ken Kooistra, 250 Laureen Rd. Schwenksville, PA 19473. PMCM# 3658

World Banknotes specializing in Emergency currency info@ tonyjamesnoteworld.biz Tony James PO Box 191 Maroubra, NSW 2035, Australia

Wanted: Maryland Nationals. Also 69 serial; numbered notes. Any combination of 6 and 9 serial numbers. Willis E. Karner Jr. 481 Dominique Ct. Sykesville Maryland. 21784. PMCM 1452

Wanted: National Banknotes from the Lincoln National Bank and Trust Company of Fort Wayne, Indiana. Email me at kmk050652@verizon.net Ken Kooistra, 250 Laureen Rd., Schwenkville, PA 19473. PMCM #3658.

Looking to complete a set of all 256 possible serial number combinations of 0's- 2's in an 8 number serial number. Any type or denomination. Need: 02200002, 20020000, 20200000, 20220000, 22000002. Robert McGowan, 909 E. Court St., Janesville, WI 53545. PMCM# 3439.

Looking for $1 Star notes-1963A, 1969, 1974, 1977, 1977A & 1981. Wish to purchase a few of each series. . Bill Nettles 5664 Rainbow Parkway, Toomsuba, MS 39364 Email wrnetts2@gmail.com PMCM 3739

Collector with HUGE INVENTORY of $1 and $2 notes from 1928 to present. For sale but PREFER TRADES: LeRoy Pieper, 115 117 N. Main St. Bicknell, IN 47512 or call 580-263-5043/ trlmiller@frontier.com REPEAT: HUGE INVENTORY!!!

$1.00 1985 series H* FRN Ch CU for sale Best Offer! Other $1.00 FRN Available. (1) Roll of .37 cent Flag Imperf stamps original for sale. Only (2) rolls found. Joe Ramos PO Box 2565,Montebello CA 90640-7365

Want to buy Nationals from Unionville, MO or Stewartsville MO. Large size or small of any denomination. Bryan Reger, 45912 Hwy. 33, Newtown, Missouri. 64667. PMCM#3866

Wanted: Minneapolis, MN series 1902 and 1929 National Bank Notes, phone 952-888-1079 Email rainyp2@comcast.net Dick Punchard, PO Box 20642 Bloomington MN 55420

Wanted: Nationals from Stewartsville, Missouri or Unionville Missouri for my collection. Any denomination or size. Bryan Reger, 45912 Hwy Ee, Newtown, MO 64667. Member # 3686

Wanted: Ch CU/Gem Small size FRN's from Minneapolis, any denomination or series, having a star radar serial number. Pvs888@yahoo.com Phil Sarcione, PO Box 209, Chesterfield NM 03443PMCM#3101

Web notes: buying & trading. Send block, serial number, plate combo and price. Email simpson_s@bellsouth.net Scott Simpson, 7180 SW 6th Street, Plantation, FL 33317. ** ** _ is a character located between Simpson and s.

Wanted, Michigan Nationals and obsoletes, uncut sheets or anything from Flint and Genesee County banks or Flint River. sunnybrookfarmstudio@yahoo.com 989-266-3219 John Spohn, Auburn, MI 48611. PMCM#3550

New Hampshire Large & Small size Wanted! Email dsundman@LittletonCoin.com or write with price and description.

Wanted: Michigan Obsolete Erie and Kalamazoo Railroad Bank Notes, specifically need examples of $50 and $100 denominations and also uncut sheets of any denomination. John Vrbancic, PO box 19013, Kalamazoo MI 49019. PMCM #3856.

Looking to Trade for or purchase $2 2009 Lucky Money blocks I need KB, KG, KH in singles. 4 Note or 8 Note sheets, I have KC, KD, KJ, KK, KL, KM, KN and KQ for trade. Email rwells6@cox.net Richard Wells, PO Box 2482,Yorktown, VA 23692 PMCM# 3054

Make me an offer.... 78 4-note BEP $1 FRN Sheets (1981-2009) unmounted. List available! Dollarsavr@aol.com Ed Zegers Jr. 17209 Falstaff Ln. MD 20832-2909 PMCM # 11

FRN Traders List

Richard D Cook, Jr. 15612 Rockside Rd., Maple Heights, OH 44137

Daryl A Crotts, PO Box 780383, Wichita KS 67278-0383,
phone 316-681-3688

Robert Azpiazu, Jr. ($1-5) POB 1565, St. Augustine FL 32085

Michael A Crabb, Jr. POB 17871, Memphis TN 38187-0871

Marvin Mericle, PO Box 26, Prairie Creek, IN 47869 $1, $2 and $5

Lawrence O'Neal, PO box 110262, Nashville, TN 37222

Dave Knower, 61584 rush Creek Rd, Ferryville, WI 54628-7064

Le Roy Pieper, 115-117 No. Main Street, Bicknell, IND. 47512

Don Patrick, 2910 Terrace Place, Garden city Kansas, $1 and $5 notes

Alex Delertola PO Box 577, Pittstown, NJ 08867

Joe Caravella, 3096 Westfield street, Las Vegas, NV 89121-3344

Here is a great club you might want to consider if you have any interest in United States Fractional Currency of the Civil War period.

With the $30 application fee you will receive two books along with one year's membership. The first is The Encyclopedia of Fractional Currency by Milton Friedberg. It is the definitive explanation of all Fractional Currency notes and the various Specimen, Proof and Experimental issues. Well illustrated, it will tell you perhaps more than you want to know.

The second book is called the Simplified Encyclopedia. As the name implies it is a more compact book dealing with less arcane issues. This is a good place to start if you are a beginner, with the regular Encyclopedia as a great reference to delve into for more information.

The FCCB meets every June at the Memphis Paper money show. Members also get together informally at the FUN Show in Florida.

The FCCB is composed of dedicated members who enjoy sharing their knowledge. Join us and join the fun of Fractional Currency!

BUYING, SELLING AND TRADING SMALL FEDERAL RESERVE NOTES (FRN'S):

I HAVE A MODEST LISTING OF $1 - $50 FRN'S SINGLES FOR SALE. MANY STAR NOTES.

I ALSO HAVE UNCUT SHEET NOTES FOR SALE. THIS IS THE ONLY AREA THAT I AM INTERESTED IN BUYING OR TRADING SINCE UNCUT FRN'S IS WHERE I SPECIALIZE.

MANY OF YOU SINGLE NOTE COLLECTORS MAY BE INTERESTED IN MY UNCUT SHEET SINGLES (99 STARTS) WHICH YOU MAY NEED TO COMPLETE YOUR BLOCK RUNS. IF I DON'T HAVE A SINGLE NOTE ALREADY CUT I WOULD BE WILLING TO CUT ONE IF THE BLOCK RUN IS IN MY INVENTORY. BLOCK RUN COLLECTING CAN BE VERY SLOW AT TIMES, SO YOU MAY WANT TO CONSIDER SUPPLEMENTING YOUR COLLECTING WITH 4 NOTE UNCUT SHEETS. I HAVE ALMOST COMPLETED THREE SETS OF ALL DEMOMINATIONS ($1, $2 , $5, $10, $20 and $50 SHEETS) WHICH MY CHILDREN SEEM TO APPRECIATE MORE THAN THE SINGLE NOTES. THEY ARE ALL HOUSED IN LARGE 5 INCH NOTE BOOKS IN SINGLE PAGE MYLAR HOLDER WHICH MAKES THEM EASY TO DISPLAY AND PROTECT. YOU DON'T HAVE TO COLLECT ALL DENOMINATIONS. YOU MAY WANT TO SPECIALIZE IN JUST $1 OR $2 SHEETS. I HAVE MOST OF THE SHEET BLOCKS YOU WOULD NEED FOR SALE BUT THEY CAN ALSO BE PURCHASED ON EBAY AND DIRECTLY FROM THE BEP. OF COURSE, THE BEP WILL ONLY HAVE WHAT IS BEING PRODUCED AT THE MOMENT.

I WILL PROVIDE THE FOLLOWING UPON REQUEST:

FOR SALE LIST OF FRNS SINGLES.
QUICK REFERENCE SHEET OF ALL UNCUT SHEETS BLOCKS PRODUCED SINCE THE 1976 SERIES.
LISTING OF UNCUT SHEETS I NEED WITH THE POTENTIAL TO BUY OR TRADE FOR.

RICHARD WELLS
P.O. BOX 2482
YORKTOWN, VA 23692

PH#: 757-898-5462
EMAIL: RWELLS6@COX.NET

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Buying and Selling Small Size US Currency
P.O. Drawer 1629, St. Augustine, Florida, 32085-1629
Phone 904-794-0784
Website www.fstyctycurr.com
e-mail fstctycu@bellsouth.net

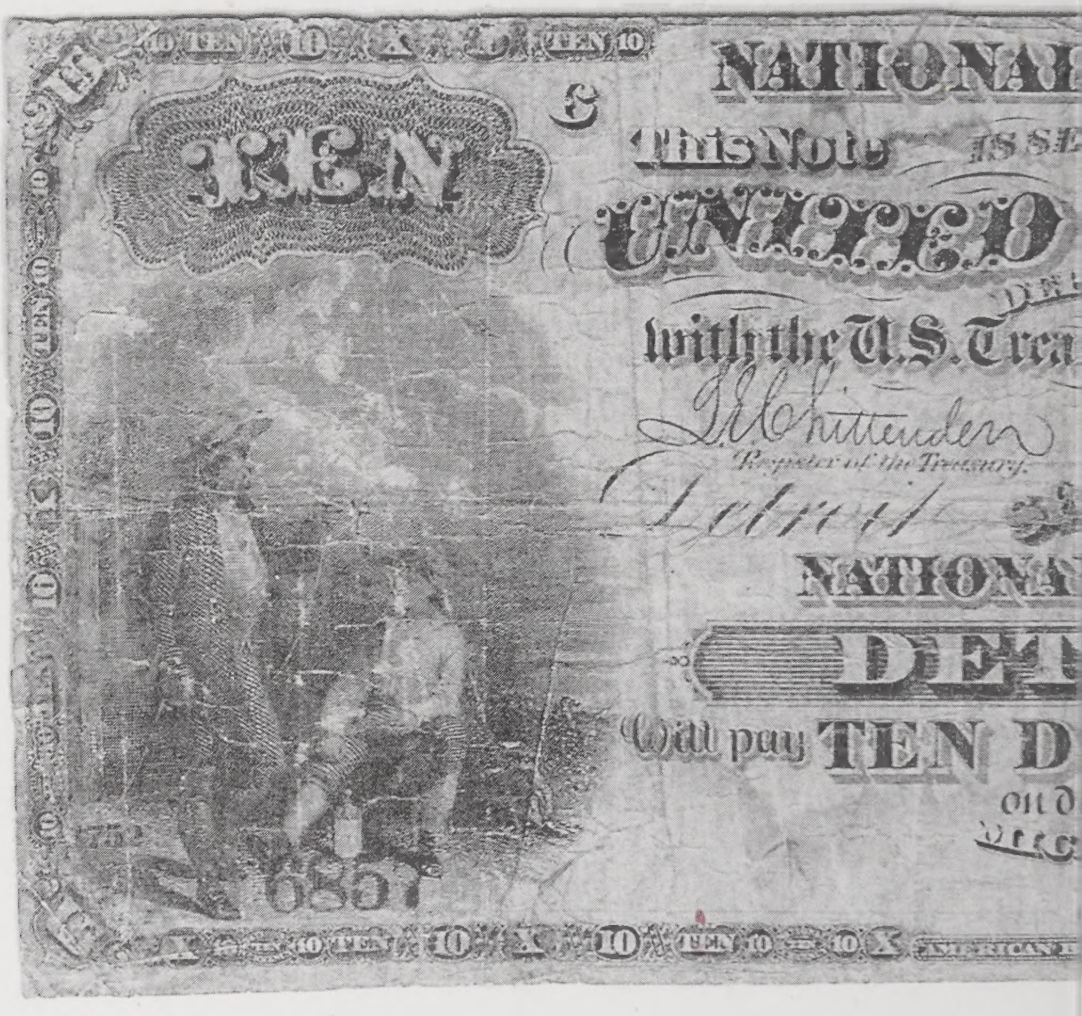
Buying and selling small size US Currency
Need to buy the following $1 District Sets all notes must be CHCU 5 sets

1963 Non-Star (12) pay $45
1963 Star District (12) Set pay $80
1963-A Star District Set (12) 5 sets pay $65 ea.
1969-C Non-star (10) 10 sets pay $50 ea.
1974 Star District Set 5 sets pay $150 ea.
1977 Non-Star (12) 5 sets pay $45 ea.
Star (12) 5 sets pay $85 ea.
1977-A Star District set (12) 5 sets pay $90 ea.
1981 Star District Set (12) 5 sets pay $140 ea.
1981-A Non-star District Set (12) 10 sets pay $50 ea.
1988 Non-Star District Set (12) 10 sets pay $60 ea.
1988-A Star District Set (9) 5 sets pay $70 ea.

Singles wanted

1969-C any block for
D 4pcs, E 5 pcs, F 2 pcs, J 5 pcs, K 5 pcs, L 5 pcs.
Pay $3 ea.
1977 A 20 pcs. Pay $2 ea.
1985 H* 2 paying $750 ea.
1988 C District 20 pcs. Pay $5 ea.
2003 D* 10 pcs. Pay $75 ea.

Wanted to buy entire collections of
$1 FRN's, $1 SC's, and $2 USN's


TEN
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UNITED
with the U.S. Trea
L. L. Whittenden
Register of the Treasury.
NATIONA
DET
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6857